



**ASSEMBLY AMENDMENT 1,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 1995 ASSEMBLY BILL 597**

November 13, 1995 - Offered by Representative ZIEGELBAUER.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 2, line 4: after the comma insert "conversions of mutual savings and  
3 loan association to stock savings and loan association,".

4 **2.** Page 17, line 22: after that line insert:

5 "SECTION 61m. 215.58 (2) (d) of the statutes is created to read:

6 215.58 (2) (d) The plan does not set aside stock in the converting association for  
7 the benefit of members of the board of directors and does not permit members of the  
8 board of directors to acquire stock in the converting association under terms that are  
9 different from the terms offered to depositors."

10 (END)